

				Improvement Districts, Inc.					(54)
				Response for Act 210; The Improvement District Transparency Act					
				Filed as of December 31, 2012					
Statute section	Count			For the filing date no later than March 1, 2013					
		1	Name of district:						
				Municipal Multipurpose Property Owners' Improvement District No. 54 of Shannon Hills, Arkansas					
14-86-2102, (2), (A)		2	Primary statute under which the district was formed:						
				ACA 14-94-101 et. al					
14-86-2102, (2), (B)		3	General statement of the purpose of the district:						
				Borrow money to purchase facilities and to operate and maintain such facilities					
14-86-2102, (2), (C)		4	List of contracts, identity of the parties to the contracts, and obligations of the district:						
				None					
14-86-2102, (2), (D)(i)		5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:						
				\$ 1,775,000.00 see No. 3 above					
14-86-2102, (2), (D)(ii)		6	The stated payout or maturity date of the indebtedness, if any:						
				1-Feb-37					
14-86-2102, (2), (D)(iii)		7	The total existing delinquent assessments and party responsible for collection:						
				None Improvement District Collections LLC; Alan C. King; 501-225-1236					
14-86-2102, (2), (E)		8	Identification of district commissioners and contact information:						
				Doug Loftin, P.O. Box 895, Alexander, AR 72002					
				Cindy Loftin, P.O. Box 895, Alexander, AR 72002					
				Wesley Loftin, P.O. Box 895, Alexander, AR 72002					
14-86-2102, (2), (F)		9	The date, time, and location for any scheduled meeting for the district for the following year:						
				None scheduled; meetings held as necessary					
14-86-2102, (2), (G)		10	The contact information for the district assessor(s):						
				Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com					
14-86-2102, (2), (H)		11	To whom the county treasurer is to pay district collections:						
				Sheila Mayden; Bank of the Ozarks; 501-978-2218					
6-2102, (2), (I)		12	An explanation of the statutory penalties, interest, and costs:						
				Statutory penalty of 25% plus costs of collection					
14-86-2102, (2), (J)		13	Method used to compute district assessments:						
				Assessor's opinion of the benefits to the property in the district from the construction of streets,					
				water and sewer lines.					
14-86-2102, (2), (K)		14	Statement itemizing the income and expenditures, including a statement of fund and account activity						

FILED
SALINE COUNTY
2013 FEB 27 PM 2:48

BY AA